

RESOLUTION OF THE BOARD OF DIRECTORS (BOD)
OF THE SUNRISE TABLE TENNIS CLUB, INC. (STTCI)

WHEREAS, the BOD has determined that it is in the best interests of the STTCI to earn interest on reserve funds;

AND WHEREAS, the current best available CD interest rate is about 0.65%;

AND WHEREAS, a business checking account is available through BlueVine (all banking services are provided by The Bancorp Bank, Member FDIC), offering a 1% interest rate, no monthly fees, free checks and fully FDIC insured;

AND WHEREAS, the current By-Laws of the STTCI, Section 4.13, allow the BOD to take actions without a meeting "if authorized in writing and signed by a majority of the Directors, or the minimum number of Directors required if such action requires a vote by more than a majority";

NOW, THEREFORE, the Directors of the BOD adopt the following resolutions:

RESOLVED: The Treasurer to open a BlueVine business checking account for deposit of any STTCI funds not needed for day-to-day operations.

APPROVED by the Members of the BOD of the STTCI:

President: Date:

Edward A. Curran 1-23-21

Vice President: Date:

John Regole 1/23/21

Secretary: Date:

Carolyn B Adams 1-23-21

Treasurer: Date:

MM 5-10-21

Board Member: Date:

SA 1-23-21

Board Member: Date: