

RESOLUTION OF THE BOARD OF DIRECTORS (BOD)  
OF THE SUNRISE TABLE TENNIS CLUB, INC. (STTCI)

WHEREAS, available interest rates have now risen above the 2% APY we currently receive for our reserve funds at our BlueVine checking account;

AND WHEREAS, LiveOakBank, where STTCI previously held a CD for reserves, now offers a business savings account with a current 3.5% APY and offers a business checking account, both with no monthly maintenance fees;

AND WHEREAS, LiveOakBank allows up to four signatories on the business accounts;

AND WHEREAS, the current By-Laws of the STTCI, Section 4.13, allow the BOD to take actions without a meeting "if authorized in writing and signed by a majority of the Directors, or the minimum number of Directors required if such action requires a vote by more than a majority";

NOW, THEREFORE, the Directors of the BOD adopt the following resolutions:

RESOLVED: The Treasurer, Martin Shapiro, is authorized to:

1. Open a business checking account and a business savings account for STTCI at LiveOakBank online;
2. Transfer our reserve funds from BlueVine to the new accounts at LiveOakBank;
3. Add Kim Adams-Depiero as an authorized signatory for the new LiveOakBank accounts;
4. Order ATM cards for Martin Shapiro and Kim Adams-Depiero for the LiveOakBank checking account;
5. Order printed checks for the new LiveOakBank checking account.
6. Close the BlueVine checking account.

APPROVED by the Members of the BOD of the STTCI:

President: John Reynolds Date: 2/6/2023

Vice President: [Signature] Date: 2/7/23

Secretary: PAGE HARRIS Date: 2/7/23

Treasurer: [Signature] Date: 2/6/2023

Board Member: [Signature] Date: 2/8/23

Board Member: Kimberly Adams-Dir Date: 2/9/23